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## **The Share Foundation**

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**Press Release, 26th April 2006**

### **The Share Foundation makes its first grants to boost Child Trust Funds of Official Solicitor's Looked-After children**

The Share Foundation is a unique new charity set up to improve the condition of life and financial situation of the most disadvantaged young people in the United Kingdom. With a combination of funds and financial education, it aims to give these children a proper financial start in life. The Share Foundation's initial vehicle for this is the Child Trust Fund, and it is delighted to announce its plans at the first birthday celebrations for CTFs.

The Share Foundation focuses on those children without any parental support by making contributions to add to their Child Trust Funds, administered by the Official Solicitor. Its first grants have already been made to 84 selected children from three Local Authorities: Walsall, Dudley and Caerphilly.

As well as financial support, The Share Foundation aims to help the children to develop their self-sufficiency and provide guidance as the child grows. In this respect it looks forward to working with other charities such as the 'Who Cares?' Trust, pfeG (the Personal Finance Education Group) and, in due course, the Prince's Trust to support this aim.

Gavin Oldham, Chairman of Trustees said "This is the first step in addressing our aim to reduce the generational cycle of deprivation which affects the poorest children and young people. Making contributions to their Child Trust Funds makes sure we can focus on the children most in need, and we look forward to continuing to work with the Official Solicitor to support accounts in his care."

Kathryn Caswell, Major Gifts Fundraiser, said "Donations to the Share Foundation are vitally important to enable us to continue to support these children to ensure they have the chance to reach their full potential."

Information on The Share Foundation can be found on [www.sharefound.org](http://www.sharefound.org) , or by contacting:

Gavin Oldham on 07767-337696 or  
Kathryn Caswell on 07852-269440.