

Press Release

26th July 2023

The Share Foundation welcomes the Public Accounts Committee report into Child Trust Funds

The Share Foundation warmly welcomes the Public Accounts Committee’s report into Child Trust Funds, published today. [The report and its accompanying press release](#) followed the Committee’s hearing on Child Trust Funds, held on 18th May (please see [our YouTube link for the full recording of that event](#)), which Gavin Oldham and Anthony Walker attended as witnesses alongside HM Revenue and Customs.

Commenting on the report, which contains much of The Share Foundation’s analysis into the extent of accounts unclaimed by young adults, Gavin Oldham said:

“It’s good to see the increased attention being given to help young people recover their Child Trust Fund accounts, especially at this key time when they are able to harvest the benefits as adults. We hope Government will increasingly partner with our very effective and free <https://findCTF.sharefound.org> search facility, and that CTF account providers will be encouraged to work more actively in co-operation with the CTF Register operated by The Tracing Group, which enables a very efficient and swift linkage to be provided.”

Meanwhile, as noted in the Public Accounts Committee report, The Share Foundation is working with a team from Bristol University to research the scheme impact with c. 30,000 young people who have found their accounts using the <https://findCTF.sharefound.org> facility.

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